

Dear Valued Clients

Maintaining a strong hold in our Multiregional Services Network and keeping ourselves abreast of all recent developments within OMS Network we would like to share below information about Panama Canal water limitations. Just recently, it was announced 3 additional slots to become available for Panamax Locks as of March/25. So, the new number of maximum daily transits will increase from 24 to 27 (Panamax Locks, from 17 to 20).

This should encourage additional shipping lines to get ready for more availability of spaces once rainy season restarts after "El Niño" disruption.

Our exclusive and dedicated Port Agency & Shipchandlers in Panama (Agenco / Trausty) will be able to offer you the service you anticipate and deserve in Panama Canal.

Reach out to us for more information and we will be happy to present you our Panama Solutions.

Thank you

TABLE VALID AS OF MARCH/25, 2024

The following table summarizes the slot distribution that will remain in effect until further notice:

| VESSEL CATEGORY | SPECIAL PERIOD | PERIOD 1 | PERIOD 1.A (30-15 DAYS) | PERIOD 2 (14-8 DAYS) | PERIOD 3 (AUCTIONS) (7-2 DAYS) | TOTAL |
|-----------------|-------------------|----------|----------------------------|-------------------------|--------------------------------------|-------|
| Neopanamax | 1 | 2 | 2 | 1 | 1 | 7 |
| Supers | 3 | 4 | N/A | 5 | 3 | 20 |
| Regulars | 2 | - | N/A | 2 | 1 | |
| Total | 6 | 6 | 2 | 8 | 5 | 27 |

TABLE VALID UNTIL MARCH 24, 2024

The following table summarizes the new distribution of slots for the three vessel categories:

| VESSEL CATEGORY | SPECIAL PERIOD | PERIOD 1 | PERIOD 1.A (30-15 DAYS) | PERIOD 2 (14-8 DAYS) | PERIOD 3 AUCTIONS (7-2 DAYS) | TOTAL |
|--------------------|-------------------|----------|----------------------------|-------------------------|------------------------------------|-------|
| Neopanamax | 1 | 2 | 2 | 1 | 1 | 7 |
| Supers | 3 | 4 | N/A | 4 | 2 | 17 |
| Regulars | 2 | - | N/A | 2 | | |
| Total | 6 | 6 | 2 | 7 | 3 | 24 |

Notes:

1. All unused slots from one period are carried over to the following period.

2. The two (2) daily auctions offered in Period 3 in the Panamax locks will be open to supers and regulars

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